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Board of Directors Nominations Invited

Being a director requires study, time and commitment to actively participate in making decisions relating to the credit union's current and future operations, goals and strategies. Anyone who has been a GVC member for over a year, is qualified and is willing to serve as a director is eligible for nomination.

In 2022, elections will be held to fill three positions, each for a three year term of office. Persons wishing to nominate a candidate should contact the Chairperson of the Nominating Committee, Stacy Wilson at: swilson@twcrecoverylife.org with "GVCCU Nomination" in the subject line or contact Victoria Kowalski, Administration & Marketing Manager at vkowalski@gvccu.com or by calling 604-298-3344 by Monday, November 15, 2021.

Prospective Candidates Meeting

If you are interested in becoming a director and would like to learn more, we invite you to attend our "Prospective Candidates Meeting". The meeting will be held virtually on Wednesday, November 3, 2021 at 5:30pm. Please RSVP to Amber at 604-298-3344 or email: amarcheen@gvccu.com by Monday, November 1, 2021.

We're Listening

Your opinion of our service is extremely important to us. Your thoughts help us identify any improvements we can make to serve you better. Please visit www.gvccu.com to complete our survey by November 30, 2021 and be eligible to enter into a draw to win a \$100 Amazon gift card.

Deposit your cheques with a snap.

Deposit Anywhere™ is available in
GVC's mobile banking app.



Protect yourself against Interac e-Transfer® fraud

Fraudsters can steal your Interac e-Transfer transactions if you don't secure your information. Here are some quick tips to help you protect yourself.

What is an intercepted Interac e-Transfer®?

Interac e-Transfer is a popular method for sending money given its convenience and efficiency. All you need is access to online or mobile banking and the email address or mobile phone number of the recipient, and you can send money within 30 minutes to anyone in Canada.

While Interac e-Transfer uses a number of security measures, including encryption technology and secure login processes, money can still fall into the wrong hands in one of two ways:

1. If the recipient's contact details are incorrect, the Interac e-Transfer can be mistakenly directed towards another person.
2. If the recipient's email has been compromised, criminals can monitor the account for notifications from Interac. When they see one come through, they can use the deposit link to redirect the funds into a different account, if they can correctly answer the security question.

When sending an Interac e-Transfer, you have a role in protecting yourself against fraud by ensuring the recipient's contact details are correct and up-to-date, and that you've chosen a security question that's hard to guess.

How to protect yourself from Interac e-Transfer® interception

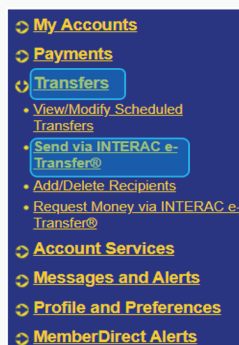
Protect yourself when sending an Interac e-Transfer by following these best practices:

- Ensure the recipient's contact details are correct and up-to-date.
- Use a security question with a hard-to-guess answer. Don't overestimate the security of the internet and email. The security question is there as a safeguard against the wrong person getting their hands on the Interac e-Transfer.
- Never send the answer to the security question via the same means as the Interac e-Transfer itself. For example, if the transfer is sent via email, do not email the answer. Instead, provide it to the recipient via a telephone call or text message.
- Consider setting up **Autodeposit**, which eliminates the need to manually deposit the funds which prevents fraudsters from intercepting the Interac e-Transfer.

We strongly recommend that you encourage your frequent Interac e-Transfer recipients to also set up Autodeposit to ensure the e-transfer you send is automatically deposited to their account.

How to set up Autodeposit

To set up Autodeposit, login to your online banking and click on "Transfers" from the left side menu, choose "Send via INTERAC e-Transfer" and click on "Autodeposit" to complete the Autodeposit registration.



Important! When you send an e-Transfer and the funds leave your account, the credit union has no control over these funds and any losses related to this type of fraud would not be protected.

We have increased your online banking security.

On June 20th we successfully implemented 2-Step Verification, adding another layer of protection to ensure you're the only person who can access your online banking even if someone else knows your password.

Following a 90-day grace period, 2-Step Verification enrollment will be mandatory for all future online banking access effective September 20, 2021.

We would like to extend our appreciation to all members for their patience during this transition and for doing their part by quickly enrolling in this feature to further enhance account security.

October is Cyber Security Awareness Month

Cyber Security Awareness Month is an internationally recognized campaign held each October to help the public learn more about the importance of cyber security. This campaign helps Canadians stay secure online by teaching them simple steps to protect themselves and their devices. Visit www.getcybersafe.gc.ca to learn more about how to stay safe online.

Need financial assistance for post secondary education?

The Credit Union Foundation of British Columbia offers education awards such as the GVC Credit Union Pioneers Memorial and other Trusts for post-secondary school students needing financial aid.

Members in need of such assistance are encouraged to apply for a Credit Union Foundation Award.

For full details, refer to the student information section of the website at www.cufoundation.org

Important Dates

If starting:	Submit:	Deadline:	Award Notice:
Fall semester	September 1 to	October 15	Mid-December
Winter semester	January 1 to	February 15	Mid-March
Spring/Summer semester	May 1 to	June 15	Mid-July

81st Annual General Meeting Recap

Given the situation around COVID-19 and the physical distancing requirements mandated by provincial health authorities, GVC Credit Union did not hold an in-person Annual General Meeting this year.

The AGM was held virtually and by listen only mode by phone on May 5, 2021 at 7pm.

Chairperson, Richard Thomas, presented the Directors' Report and General Manager, Balbir Bains presented the General Manager's Report. The business session of the meeting had 39 members and 6 guests in attendance.

Nominating Committee Chairperson, Glenn McLaughlin, announced the Director election results and congratulated the successful candidates; Herb Gill, Elaine Schretlen and Richard Thomas, were elected by acclamation.

Prime Rate

In the interest of our members borrowing at rates which are tied to prime, our prime rate as at September 11, 2021 is 2.450%.

Real Savings Term Deposit*

LONG TERM (Non-RdI)
Minimum Deposit \$5,000

1 year	0.750%
15 months	0.800%
18 months	0.850%
2 years	0.900%
3 years	1.000%
4 years	1.100%
5 years	1.200%

**Redeemable upon the anniversary subject to an interest penalty calculated as 1% on the original principal amount. Rates are subject to change without notice.*

Real Chequing Account

\$5 / month or less

"all-in-one" package account.

* Some terms and conditions apply.



Mission Statement

GVC Credit Union is a member-owned financial co-operative which was founded in 1940 by members joining together to help one another.

- To offer savings and loan facilities oriented to the needs of individuals and families in Greater Vancouver.
- To provide members with financial services at competitive rates and in such a manner as to be able to deal personally with each individual member.
- To assist members in prudently managing their financial affairs by providing timely and appropriate financial information and personal loans and deposit counselling.
- To offer other financial services if (in the opinion of the policy makers) they provide a member benefit.

GVC's objective is to achieve the above while paying competitive dividends, providing good quality working conditions, salaries and benefits to employees, and earning sufficient surplus to provide for statutory reserves and other reserves as might be deemed prudent.

Board of Directors

Elected by you, the members, representing your interests and guiding the future of your credit union are:

Chairperson Shaun Olafson
1st Vice-Chairperson ... Richard Thomas
2nd Vice-Chairperson Herb Gill
Director Argundas Bartas
Director Glenn McLaughlin
Director Sarin Raj
Director Elaine Schretlen
Director Ken Sherwood
Director Stacy Wilson



GVC credit union
GREATER VANCOUVER COMMUNITY
For Real People

Chequing, Savings, Mortgages, Loans and Friendly Advice.
www.gvccu.com

HEAD OFFICE
Administration
1801 Willingdon Ave
Burnaby, BC V5C 5R3
T. 604.298.3344
F.604.421.8949
admin@gvccu.com

BURNABY
Brentwood Office
1801 Willingdon Ave
Burnaby, BC V5C 5R3
T.604.298.3344
F.604.298.3417
brentwood@gvccu.com

NEW WESTMINSTER
Royal Square Mall Office
25B-800 McBride Blvd
New Westminister, BC V3L 2B8
T.604.525.1414
F.604.525.1424
newwest@gvccu.com

SURREY
Impact Plaza Office
125-15280 101 Ave
Surrey, BC V3R 8X7
T.604.584.4434
F.604.584.6038
surrey@gvccu.com

VANCOUVER
Kingsgate Office
115-370 East Broadway
Vancouver, BC V5T 4G5
T.604.875.8590
F.604.875.8591
kingsgate@gvccu.com

Monday-Friday 8-5

Monday-Thursday 9:30-5
Friday 9:30-6
Saturday 10-2

Monday-Thursday 9:30-5
Friday 9:30-6
Saturday 10-2

Monday-Thursday 9:30-5
Friday 9:30-6
Saturday 10-2

Monday-Thursday 9:30-5:30
Friday 9:30-6
Saturday 9:30-4